

اللجنة القضائية الخاصة بالفصل في المنازعات
المتعلقة بتسوية الوضع المالي لمؤسسة
دبي العالمية والشركات التابعة لها

SPECIAL TRIBUNAL RELATED TO
DUBAI WORLD

**IN THE SPECIAL TRIBUNAL TO DECIDE THE DISPUTES RELATED TO THE
SETTLEMENT OF THE FINANCIAL POSITION OF DUBAI WORLD AND ITS
SUBSIDIARIES**

Between

VINOD KUMAR DANG

Claimant

-v-

JUMEIRAH ISLANDS LLC

Respondent

ORDER

UPON reading the Claimant's Part 8 Claim Form dated 13 June 2010;

AND UPON reading the Respondents Part 8 Claim Form dated 26 August 2010;

AND UPON reading the evidence;

AND UPON hearing Counsel for the Parties;

IT IS HEREBY ORDERED THAT:

The Award of the Arbitral Tribunal in DIAC proceedings No 62/2008 dated 12 May 2010 ("the Award") be and is hereby Recognised and Ratified by the Tribunal pursuant to Decree No 57 of 2009 (as amended by Decree No 11 of 2010) and DWT Practice Direction No 1 of 2010 as follows:

- 1 The Respondent shall pay to the Claimant forthwith the sum of AED 2,500,000.
- 2 The Respondent shall pay to the Claimant interest at the rate of 5% per annum on the amount of AED 2,500,000 from the date of the Award until the date of payment; such interest being agreed in the sum of AED 44,521 in respect of the period up to 26 December 2010 and at the daily rate of AED 324.47 thereafter.

- 3 The Respondent shall pay to the Claimant forthwith the sum of AED 219,411.50 in respect of the Claimant's costs of the arbitration proceedings.
- 4 The Respondent shall pay to the Claimant the Claimant's costs of proceedings DWT 0003/2010 and DWT 0010/2010; such costs to be assessed by the Registrar (if not agreed) on the standard basis.
- 5 An administrative cost of AED 5000 shall be paid to Ms Rodelle B Susvilla from the Arbitrators' Expense Fund.
- 6 All other claims and issues raised are dismissed.



Issued by:

Sir John Chadwick

Member

Date: 9 March 2011

At: 2 pm

